

QUEENS LIBRARY
AUDIT COMMITTEE
THURSDAY, JUNE 28, 2018
MINUTES

A meeting of the Audit Committee was held at the Central Library, 89-11 Merrick Boulevard, Jamaica, NY 11432 on Thursday, June 28, 2018. The meeting was called to order at 6:58 PM by Board Member, Eli Shapiro, Ed. D LCSW.

I. CALL TO ORDER

Attendee Name	Title	Status	Arrived
Carl S. Koerner, Esq.	Board Member	Present	
Judy E. Bergtraum, Esq.	Board Member	Present	
Haeda Mihaltses	Committee Chair	Excused	
Edward Sadowsky, Esq.	Board Member	Present	
Eli Shapiro, Ed. D, LCSW	Board Member	Present	

II. AGENDA

Action Item(s)

1. External Auditing Services (ID # 1801)

Michael Tragale, Chief Financial Officer and Sr. VP reported to the board that the audit firm, BDO has done a good job with the Library's external auditing process and would like to continue to engage in services with BDO for fiscal year 2019.

Recommended Motion for Consideration by the Audit Committee:

I move that the Audit Committee recommend to the Board of Trustees that the Library's President & CEO be authorized to engage BDO to complete the annual independent audit for the fiscal year ending June 30, 2018 for a fee in the amount of \$122,500, plus expenses.

RESULT:	RECOMMENDED [Unanimous]
MOVER:	Judy E. Bergtraum, Esq.
SECONDER:	Carl S. Koerner, Esq.
AYES:	Carl S. Koerner, Esq., Judy E. Bergtraum, Esq., Edward Sadowsky Esq., Eli Shapiro, Ed. D, LCSW
EXCUSED:	Haeda Mihaltses

III. ADJOURNMENT

1. Motion to Adjourn (ID # 1802)

Recommended Motion for Consideration:

I move that the meeting be adjourned.

RESULT:	RECOMMENDED [Unanimous]
MOVER:	Judy E. Bergtraum, Esq.
SECONDER:	Carl S. Koerner, Esq.
AYES:	Carl S. Koerner, Esq., Judy E. Bergtraum, Esq., Edward Sadowsky, Esq., Eli Shapiro, Ed. D, LCSW
EXCUSED:	Haeda Mihaltses

The meeting was closed at 7:00 PM.

Committee Chair